

Table of Proposed Changes to 20.03.17, Submerged Leasing Rules

Section	Title	Description of New Rule or Amendment to Existing Rule
025	Policy	
025.09	Rights Granted	Clarifies that rights pertain to submerged or formerly submerged lands.
030.00	Lease Application, Fee, and Procedure	
030.01	Fee	Fee will be set by the Land Board.
035	Rental	
035.01	Standardized Rental Rates	Clarifies that standard lease rates are commonly calculated as a percentage of gross receipts.
050	Lease Modification or Amendment	
050.02	Modification of Existing Lease	Modified to make it clear that lease applications are the topic.
050.03	Modification of Interior Facilities	Amended to clarify when lease modifications are needed.
055	Assignments, Assignment Fee	
055.02	Assignment Fee	Fee will be set by the Land Board.